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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

Reference is made to the annual report of L.K. Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the financial year ended 31 March 2021 published on 26 July 2021 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Annual Report.

PENSION OBLIGATIONS

In addition to the information disclosed in paragraph 2.24 “Employee benefits — Pension obligations” under the section “Notes to the Consolidated Financial Statements” in the Annual Report, the board of directors of the Company (the “**Board**”) wishes to provide the following additional information pursuant to paragraph 26 of Appendix 16 to the Listing Rules:

Employees of the Group in Hong Kong

The Group operates a defined contribution Mandatory Provident Fund retirement benefit scheme (the “**MPF Scheme**”) under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong) for certain of its employees. Under the MPF Scheme, each of the Group and the employees are required to make contributions to the MPF Scheme at 5% of the employees’ relevant income, subject to a cap of monthly relevant income of HK\$30,000, and are charged to profit or loss as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the Group in trustee-administered funds independently. For the financial year ended 31 March 2021, approximately HK\$470,000 was charged in the consolidated income statement of the Group (financial year ended 31 March 2020: approximately HK\$470,000), which represented contributions paid to the MPF Scheme at rates specified in the rules of the scheme. There are

no forfeited contributions for the MPF Scheme as the Group's employer contributions vest fully with the employees when contributed into the MPF Scheme.

The Group also operates a defined contribution staff retirement scheme registered under the Occupational Retirement Schemes Ordinance (Chapter 426 of the Laws of Hong Kong) (the “**ORSO Scheme**”) for certain of its employees, the assets of which are held separately from those of the Group in trustee-administered funds independently. The Group contributes 5% on the eligible employees' basic salaries to the ORSO Scheme, and such contributions are charged to profit or loss as they become payable in accordance with the rules of the ORSO Scheme. When an employee leaves the ORSO Scheme prior to his/her interest in the Group's employer contributions vesting fully, the ongoing contributions payable by the Group may be reduced by the relevant amount of forfeited contributions. For the financial year ended 31 March 2021, approximately HK\$5,000 was charged in the consolidated income statement of the Group (financial year ended 31 March 2020: approximately HK\$5,000), which represented contributions paid to the ORSO Scheme at rates specified in the rules of the scheme. The Group had no forfeited contributions under the ORSO Scheme which may be used to reduce the existing level of contributions during the financial year ended 31 March 2021 and as at 31 March 2021 (financial year ended 31 March 2020 / 31 March 2020: nil).

Employees of the Group in the PRC

The employees of the Group's subsidiaries which operate in the PRC are required to participate in a central pension scheme (the “**PRC Pension Scheme**”) operated by the local municipal government. These subsidiaries are required to contribute a certain percentage of their payroll costs to the PRC Pension Scheme. The contributions are charged to profit or loss as they become payable in accordance with the rules of the PRC Pension Scheme. For the financial year ended 31 March 2021, approximately HK\$13.9 million was charged in the consolidated income statement of the Group (financial year ended 31 March 2020: approximately HK\$24.7 million), which represented contributions paid to the PRC Pension Scheme at rates specified in the rules of the scheme. Under the PRC Pension Scheme, no forfeited contributions will be used by the employers to reduce the existing level of contributions.

Employees of the Group in Italy

The employees of the Group's subsidiaries which operate in Italy are required to participate in a pension scheme (the “**Italy Pension Scheme**”) operated by the state. These subsidiaries are required to contribute a certain percentage of their gross salary to the Italy Pension Scheme. The contributions are charged to profit or loss as they become payable in accordance with the rules of the Italy Pension Scheme. For the financial year ended 31 March 2021, approximately 2.0 million Euros was charged in the consolidated income statement of the Group (financial year ended 31 March 2020: approximately 2.1 million Euros), which represented contributions paid to the Italy Pension Scheme at rates specified in the rules of the scheme. Under the Italy Pension Scheme, no forfeited contributions will be used by the employers to reduce the existing level of contributions.

The above additional information does not affect any other information contained in the Annual Report, and save as disclosed in this announcement, all other information in the Annual Report remains unchanged.

By order of the Board
L.K. Technology Holdings Limited
Chung Wing Man
Company Secretary

Hong Kong, 26 January 2022

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Tsang Yiu Keung, Paul.